

Tap # 13

Mr. Douglas Stone

Length: 40 min.

"Banks in Roosevelt County"

Interviewed by Mrs. Jean Burroughs  
Aug. 24, 1972

- 008 Grandfather: McCager Stone, born in Limestone Co., Tex.; established cattle camp at Portales Springs.
- 024 Father: James P. Stone
- 027 No town or stores at Portales Springs; nearest post office was at Tulia, Tex. (approx 1890) twice a year went in a wagon to Las Vegas, N.M. for supplies
- 033 Father died in 1913
- 040 DC Ranch: 4000,000 acre ranch in eastern N.M. owned by Jim Newman; hired professional gunfighter to keep people off of ranch.
- 057 Sid Boykin kept Newman from killing Doak Good, his enemy.
- 090 1910: Douglas Stone was born in Portales; 4 children in family
- 114 Mentions schoolmates who still live in Portales.
- 129 37 yrs. in bank as cashier and President.
- 140 Went to school in what is now LL Brown grade school
- 148 Attended NMMI after high school and then SMU in Dallas.
- 172 1920's: mother served on school board; was elected because she supported \$80,000 bond issue for new high school.
- 203 Over 100 school districts in county.
- 228 Father was an early banker; had banks at Texico, Portales, Ft. Sumner, Elida, & Canyon, Tex.; sold all but Elida bank.
- 247 Aug. 12, 1935: moved First National Bank of Elida here as Portales National Bank.
- 254 Bank has grown from \$250,000 resources to \$13,000,000 resources
- 267 Elida had population of 1,000 at one time.
- 270 Kenna used to ship more cattle out than any other point on Santa Fe railway
- 319 First National Bank of Portales was established by Mr. W.O. Oldham?
- 329 1919: Mr. Oldham agreed to sell his bank to president of other bank in Portales, Mr. George Williamson.

- 385 Discuss dry land and irrigation farming.
- 415 Location of ranches and oil fields in Co.
- 478 1925: married; 2 sons: Barry & David
- 540 Mentions sons' schoolmates and fact that younger generation doesn't seem to stay in Portales.
- 561 Looks at Portales's future
- 660 Portales Woman's Club has been major factor in dry county
- 711 Portales mostly conservative Democrats and dissatisfied with national party predicts county will vote 80% Rep. in 1972 President election.